

**Admissions activities by matriculated program**

This data is for full year (annualized)										
	Year 1 2005-2006		Year 2 2006-2007		Year 3 2007-2008		Year 4 2008-2009		Year 5* 2009-2010	
	286		312		301		296		107	
<b>Masters degree-granting programs (FOgr/ece, FO Eur, SF, STE, HS)</b>										
Number of applicants for admission to Master's programs							7		8	
Number of applicants accepted for Master's programs										
Number enrolled							7	2.36%	8	7.48%
<b>Certification in Waldorf Teacher Preparation (Ftgr/ece, Eury, SF, STE, HS)</b>										
Number of applicants	158		204		176		169		55	
Number of applicants accepted										
Number enrolled	158	55.24%	204	65.38%	176	58.47%	169	57.09%	55	51.40%
<b>Consciousness Studies</b>										
Number of applicants	29		0		28		25		13	
Number of applicants accepted										
Number enrolled	29	10.14%	0		28	9.30%	25	8.45%	13	12.15%
<b>Remedial Education</b>										
Number of applicants	20		35		14		28		10	
Number of applicants accepted										
Number enrolled	20	6.99%	35	11.22%	14	4.65%	28	9.46%	10	9.35%
<b>Anthroposophical Foundations Studies</b>										
Number of applicants	23		15		15		13		21	
Number of applicants accepted										
Number enrolled	23	8.04%	15	4.81%	15	4.98%	13	4.39%	21	19.63%
<b>Lifeways and ECISP</b>										
Number of applicants	33		45		37		18			
Number of applicants accepted										
Number enrolled	33	11.54%	45	14.42%	37	12.29%	18	6.08%		
<b>Administration with Spirit</b>										
Number of applicants	0		0		14		18			
Number accepted										
Number enrolled					14	4.65%	18	6.08%		
<b>Waldorf Subject Teachers – Handwork and Foreign Language</b>										
Number of applicants	23		13		17		18			
Number accepted										
Number enrolled	23	8.04%	13	4.17%	17	5.65%	18	6.08%		
<b>TOTALS</b>	<b>286</b>	<b>100%</b>	<b>312</b>	<b>100%</b>	<b>301</b>	<b>100%</b>	<b>296</b>	<b>100%</b>	<b>107</b>	<b>100%</b>

Chart 1.2 Admission by Gender – Full Year Annualized

All matriculated students	Year 1 Gender as % of total 2005-2006	Year 2 Gender as % of total 2006- 2007	Year 3 Gender as % of total 2007- 2008	Year 4 Gender as % of total 2008- 2009	Year 5 Gender as % of total for Fall only 2009-2010**
Total applicants	286	312	301	296	107
Male	12.94%	11.54%	13.29%	14.86%	20.56%
Female	87.06%	88.46%	86.71%	85.14%	79.44%
Total admits	286	312	301	296	107
Male	12.94%	11.54%	13.29%	14.86%	20.56%
Female	87.06%	88.46%	86.71%	85.14%	79.44%
Total enrolled	286	312	301	296	107
male	12.94%	11.54%	13.29%	14.86%	20.56%
Female	87.06%	88.46%	86.71%	85.14%	79.44%

Note: MA students were not disaggregated until this current year

MA degree granting only	Year 1 Gender as % of total	Year 2 Gender as % of total	Year 3 Gender as % of total	Year 4 Gender as % of total	Year 5 Gender as % of total
Total applicants					8
Male					25%
Female					75%
Total admits					8
Male					25%
Female					75%
Total enrolled					8
male					25%
Female					75%
**Yr 5 Summer stats.for	2010 not in as of 11/30/09				

All Matriculated Programs

Not-Stated	Other/ International	Hispanic	Asian/Pacific Islander	American Indian/ Alaskan Native	Black, Non-Hispanic	White non-Hispanic
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Year 1 N 05/06							
Total applicants	228	1	0	11	12	32	2
Total Admits	228	1	0	11	12	32	2
Total enrolled	228	1	0	11	12	32	2
Year 2 N 06/07							
Total applicants	231	0	0	5	26	49	1
Total Admits	231	0	0	5	26	49	1
Total enrolled	231	0	0	5	26	49	1
Year 3 N 07/08							
Total applicants	237	1	0	8	14	42	0
Total Admits	236	1	0	8	14	42	0
Total enrolled	236	1	0	8	14	42	0
Year 4 N 08/09							
Total applicants	222	0	0	9	12	45	8
Total Admits	222	0	0	9	12	45	8
Total enrolled	222	0	0	9	12	45	8
Year 5 N 09/10* Sum.'10 stats not in as of 11/30/09							
Total applicants	75	0	0	4	2	25	1
Total Admits	75	0	0	4	2	25	1
Total enrolled	75	0	0	4	2	25	1

CHART 1.3  
Admissions by Race  
and Ethnicity

\*Enrolling in 2010

CHART 1.4 ENROLLMENT, RETENTION, GRADUATION BY COHORT GROUP  
CERTIFICATION – 1 YEAR COHORT

Single Year Residential	Year 1 2005			Year 2 2006			Year 3 2007			Year 4 2008			Year 5 2009		
	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated
Matriculated Certificate-granting															
Waldorf Teacher Prep Full-time FO Campus	12	11	9	11	10	9	9	9	6	9	8	5	5		
Consciousness Studies	29	29	1-	NA	NA	NA	28	28	NA	25	24	NA	13		
Foundations in Anthroposophy	23	24	10	15	16	7	15	15	9	13	12	10	21		
LifeWays Childcare Training	NA	NA	NA	NA	NA	NA	10	10	10	12	12	10	*		

CHART 1.5 ENROLLMENT, RETENTION, GRADUATION BY COHORT  
 MA IN WALDORF EDUCATION - - single year + project completion year

\* ENROLLING IN 2010 \*\* ENROLLING NOW

Single Year Residential	Year 1 2005			Year 2 2006			Year 3 2007			Year 4 2008			Year 5 (current)		
	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated
MA Degree-granting															
Waldorf Teacher Prep—Full-time FO Campus										4	4	4	7		
Waldorf Teacher Prep—Part-time SF Campus										2	2	2	14		
Waldorf Teacher Prep—Eur FO													7		
Waldorf Teacher Prep—pt Los Altos										2	2	2			
Waldorf Teacher Prep—Summer															
Focus: Grades													**		
Focus: ECE													**		
Focus: HS										12			16*		
Waldorf Teacher Prep—Hybrid													**		
Waldorf Hybrid Advanced Studies													**		

CHART 1.6 CERTIFICATION PROGRAMS – 2 YEAR COHORTS – ROLLING ENROLLMENT

Cohort Type = 2 year rolling enrollment	Cohort 05/06 Graduated 2007			Cohort 06/07 Graduated 2008			Cohort 07/08 Graduating 2009			Cohort 08/09 Will Graduate 2010			Cohort 09/10 Will Graduate 2011		
	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated
Matriculated Certificate-granting															
Remedial Education	21	17	14	13	13	10	18	15		12	12				
ECISP (Early Childhood In- Service)	15	13	13	14	12	12	14	12		8					
Administration with Spirit	NA	NA	NA	NA	NA	NA	14	11	11	7	7				

CHART 1.7 CERTIFICATION PROGRAMS - 3 YEAR COHORT – ROLLING ENROLLMENT

\* program closed, under-enrolled \*\* new program

Cohort Type = 3 year rolling enrollment	Cohort 03/04 Graduated 2006			Cohort 04/05 Graduated 2007			Cohort 05/06 Graduated 2008			Cohort 06/07 Graduated 2009			Cohort 07/08 will graduate 2010			Cohort 08/09 will graduate 2011			Cohort 09/10 will graduate 2012		
	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated
Waldorf Teacher Prep Part-time San Francisco	15	10	8	19	9	5	18	11	1	18	9	2	8	5		13	13		15		
Waldorf Teacher Prep Part-time Los Altos	6	4	3	6	3	1	9	5	2	13	8	0	*			5					
Waldorf Teacher Prep High School	ND	ND	ND	ND	ND	ND	5	2	1	23	8	8	13	12	2	20					
Single Subject Teacher— Language	ND	ND	ND	ND	ND	ND	11*	7	4	7			13			16			16		
Single Subject Teacher— Handwork	ND	ND	ND	ND	ND	ND	12**		4	6		2	4		2	*					

Cohort Type = 4 year, bi yearly rolling enrollment	Cohort 02/03 Graduated 05/06			Cohort 04/05 Graduated 07/08			Cohort 06/07 Graduated 09/10			Cohort 08/09 Will graduate 11/12		
	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated
Matriculated Certificate-granting												
Waldorf Teacher Prep Single Subject Eurythmy Full-time	5	4	4	12	10	10	11	11		8	5	

CHART 1.8 CERTIFICATION-GRANTING 4 YEAR COHORT - ROLLING ENROLLMENT

CHART 1.9 4 YEAR COHORT GROUP-ROLLING ENROLLMENT

Cohort Type = 4 year rolling enrollment	Cohort 03 Graduated 2006			Cohort 04 Graduated 2007			Cohort 05 Graduated 2008			Cohort 06 Graduated 2009			Cohort 07 will graduate 2010			Cohort 08 will graduate 2011			Cohort 09 will graduate 2012		
	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated	Enrolled	Retention	Graduated
Matriculated Certificate- granting																					
Waldorf Teacher Prep Summer Teacher Education Program	12	12	7	14	3	0	16	3	3	36	19	9	30	21		21	13		16		

CHART 2.0

**FACULTY BY GENDER AND ETHNICITY**

( ) = ADJUNCT TOTALS

	Year 1	Year 2	Year 3	Year 4	Year 5*
	N (%)	N (%)	N (%)	N (%)	N (%)
<b>Full-Time Faculty</b>	22	18	18	18	20
Male	7	5	5	5	5
Female	10	9	9	9	10
White Non-Hispanic					
Black, Non-Hispanic					
American Indian / Alaskan Native					
Asian / Pacific Islander					
Hispanic	1				
Other					
<b>Part-Time Faculty</b>					
Male	2	2	2	3 (38)	2
Female	1	1	1	1 (65)	2
White, Non-Hispanic	3	3	3	3(93)	2
Black, Non-Hispanic				(1)	N/A
American Indian / Alaskan Native					N/A
Asian / Pacific Islander				(2)	N/A
Hispanic				(3)	N/A
Other				(1)	N/A

CHART 2.1

### Full-Time Faculty/Staff Turnover During the Last 5 Years

	Faculty	Other Staff
Number of FTE Employees in this Period (Enter five year <i>average</i> , fall term count)	17.9	29
Number of New Hires in this Period (Enter five year average, fall term FTE; calculate as percentage of first cell above)	3 (17%)	12 (41%)
Number of Retirements in this Period (Enter five year average annual retirements; calculate as percentage of first cell above)	0 (%)	1 (3%)
Number of Departures in this Period (Enter five year average annual departures; calculate as percentage of first cell above)	1 (6%)	12 (41%)

Note: The staff hires were not necessarily the same positions held by those who departed. The turnover in executive level and senior managers is small in comparison to all staff. Out of 11 of these, only two have departed, or 18%.

Ethnic composition. 1 Faculty member or 5% Staff 2FTE or 7%

CHART 2.2

FACULTY  
HEADCOUNT  
BY ALL  
MATRICULATED  
PROGRAMS

PTE figured on the basis of ½ time (200 hours/academic year). Values of PTE contain adjuncts aggregated. Values compiled and rounded to nearest tenth.

Matriculated Program	Yr 1 05-06	Yr 2 06-07	Yr 3 07-08	Yr 4 08-09	Yr 5 09-10
Waldorf Teacher Preparation FT Residency FO Campus					
FTE	1.5	1.5	1.5	1.5	1.5
Administration with Spirit		1.5		1.5	
Waldorf Teacher Preparation PT San Francisco – FO	N/A	N/A	2.0	2.0	2.0
Summer	N/A	N/A	1.0	1.0	1.0
FTE	1.0	1.0	1.0	1.0	1.0
PTE	2.0	2.0	2.0	2.0	2.0
Waldorf Teacher Preparation, Eurythmy (designated faculty)					
FTE	2.75	2.75	2.75	2.75	2.75
PTE	1.0	1.0	1.0	1.0	1.5
Waldorf Teacher Preparation Summer Program					
FTE	.5	.5	.5	.5	.5
PTE	3.0	3.0	3.0	3.0	3.0
Waldorf Teacher Preparation- High School					
FTE	.75	.75	.75	.75	.75
PTE	1.5	1.5	1.5	1.5	1.5
Lifeways and ECISP (early childhood in-service program)					
FTE	2.0	2.0	2.0	2.0	2.0
PTE	1.5	1.5	1.5	1.5	1.5
Remedial Education					
FTE	1.0	1.0	1.0	1.0	1.0
PTE	1.5	1.5	1.5	1.5	1.5
Consciousness Studies					
FTE	1.1	1.1	1.1	1.1	1.1
PTE	.1	.1	.1	.1	.1
Foundations in Anthroposophy					
FTE	1.2	1.2	1.2	1.2	1.2
PTE	2.0	2.0	2.0	2.0	1.5

CHART 2.3 INVENTORY OF EDUCATIONAL EFFECTIVENESS INDICATORS

Degree Program	(1) Have formal learning outcomes been developed?	(2) Where are these learning outcomes published? (please specify)	(3) what data/evidence is used to determine that graduates have achieved stated outcomes for the degree?	(4) Who interprets the evidence? What is the process?	(5) How are the findings used?	(6) Date of last program review for this degree program
Waldorf Teacher Prep Full-time FO Campus	Yes	Program objectives and SLOs are on each course syllabus of the program	Capstone Action-based Research project	Committee of: Dean Associate Dean Program director Students ratings	Rubric-formatted feedback for improvement and use of project	9/09
Waldorf Teacher Prep Part time San Francisco	Yes	Program objectives and SLOs are on each course syllabus of the program	Capstone Action-based Research project	Committee of Dean Associate Dean Program director Students ratings	Rubric-formatted feedback to student Suggestions for improvement and use of project	Scheduled 8/09
Waldorf Teacher Prep Eurythmy Full time FO	Yes	Program objectives and SLOs are on each course syllabus of the program	Capstone Action-based Research project	Committee of Dean Associate Dean Program director Students ratings	Rubric-formatted feedback to student Suggestions for improvement and use of project	11/09
Waldorf Teacher Prep Summer TE	In current configuration (teach-out) starts with new format, '11	In preparation	N/A	N/A	N/A	N/A
Waldorf Teacher Prep Hybrid program	Yes	Program objectives and SLOs are on each course syllabus of the program In preparation for summer '10	Capstone Action-based Research project	Committee of Dean Associate Dean Program director Students ratings	Rubric-formatted feedback to student Suggestions for improvement and use of project	Scheduled 9/11
Advanced Studies in Waldorf Education, Hybrid	Yes	Program objectives and SLOs are on each course syllabus of the program In preparation for summer '10	Capstone Action-based Research project	Committee of Dean Associate Dean Program director Students ratings	Rubric-formatted feedback to student Suggestions for improvement and use of project	Scheduled 9/11

CHART 3.1 STAFF BY GENDER AND ETHNICITY

	Year 1 N (%)	Year 2 N (%)	Year 3 N (%)	Year 4 N (%)	Year 5* N (%)
<b>Full-Time</b>					
Male					
Female					
White Non-Hispanic					
Black Non-Hispanic					
American Indian /	THE COLLEGE HAS NEVER COLLECTED THIS DATA – IF REQUIRED THIS COLLECTION WILL START IN THE ACADEMIC YEAR 2010-2011				
Asian / Pacific Islander					
Hispanic					
Other					
<b>Part-Time</b>					
Male					
Female					
White Non-Hispanic					
Black Non-Hispanic					
American Indian /					
Asian / Pacific Islander					
Hispanic					

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## REVENUE STATEMENT

Private Institutions	Year 1 ended 8/31/06		Year 2 ended		Year 3 ended		Year 4 ended		Year 5 ended	
	Amount	% <sup>***</sup>	Amount	% <sup>***</sup>	Amount	% <sup>***</sup>	Amount	% <sup>***</sup>	Amount	% <sup>***</sup>
<b>Tuition and Fees</b> <sup>***</sup>	1,328,285	44.4	1,322,762	35.7	1,558,024	44.7	1,429,515	42.2	1,350,000	46.8
Less:										
Sponsored Scholarships & Fellowships	0	0	0	0	(269,321)	(7.7)	(269,246)	(7.9)	(236,082)	(8.2)
Un-sponsored Scholarships & Fellowships	0	0	0	0	0	0	0	0		
Net Tuition and Fees	1,328,285	44.4	1,322,762	35.7	1,288,703	37.0	1,160,270	34.3	1,113,918	38.6
<b>Government Appropriations</b>										
Federal	0	0	0	0	0	0	0	0	0	0
State	0	0	0	0	0	0	0	0	0	0
Local	0	0	0	0	0	0	0	0	0	0
<b>Government Grants and Contracts</b>										
Unrestricted	0	0	0	0	0	0	0	0	0	0
Temporarily Restricted	0	0	0	0	0	0	0	0	0	0
Permanently Restricted	0	0	0	0	0	0	0	0	0	0
<b>Private Grants and Contracts</b>										
Unrestricted	41,619	1.4	405,307	10.9	352,979	10.1	503,545	14.8	450,000	15.6
Temporarily Restricted	326,503	10.9	412,605	11.1	530,155	15.2	517,092	15.2	0	0
Permanently Restricted	0	0	0	0	0	0	0	0	0	0
<b>Investment &amp; Endowment Income</b>										
Unrestricted	86,728	2.9	77,832	2.1	5,298	.1	10,362	0	0	0
Temporarily Restricted					(49,590)	(1.4)	(77,541)	(2.2)	0	0
Permanently Restricted	1,186	.1	3,365	.1	(56)	0	1,060	.1		
<b>Sales and Service</b>										
Educational Activities	452,674	15.1	645,269	17.4	516,884	14.8	466,603	13.8	549,000	19.0
Auxiliary Enterprises	756,882	25.3	841,987	22.7	840,560	24.1	809,952	23.9	771,987	26.8
Hospitals	0	0	0	0	0	0	0	0	0	0
Other Foundations	0	0	0	0	0	0	0	0	0	0
<b>Gains (losses) on Investments</b>										
<b>TOTAL REVENUES</b>	2,993,877	100	3,709,127	100	3,484,933	100	3,391,343	100	2,884,905	100

\* Most recent fiscal year for which audited financial statements are available

## Operating Expenditures: Private Institutions

Private Institutions	Year 1 8/31/06		Year 2 8/31/07		Year 3 8/31/08		Year 4 8/31/09*		Year 5 8/31/10**	
	Amount	%**	Amount	%**	Amount	%**	Amount	%**	Amount	%***
<b>Education and General</b>										
Instruction	1,078,225	34.9	1,093,504	35.2	1,248,265	36.2	1,393,390	38.2	1,150,194	37.0
Research										
Public Service										
Academic Support	332,554	10.8	333,180	10.7	544,940	15.8	524,658	14.4	466,295	15.0
Student Services	436,247	14.1	419,308	13.5	417,320	12.1	449,222	12.3	379,253	12.2
Institutional Support	422,542	13.7	455,740	14.7	578,826	16.8	611,825	16.8	528,467	17.0
Operation & Maintenance of Plant	319,753	10.4	320,690	10.3	238,210	6.9	244,599	6.7	211,387	6.8
Auxiliary Enterprises	347,220	11.2	337,389	10.8	319,064	9.3	327,630	9.0	279,777	9.0
Fund development	149,918	4.9	149,840	4.8	100,598	2.9	99,301	2.7	93,259	3.0
<b>TOTAL EXPENSES</b>	<b>3,086,459</b>	<b>100</b>	<b>3,109,651</b>	<b>100</b>	<b>3,447,223</b>	<b>100</b>	<b>3,650,625</b>	<b>100</b>	<b>3,108,632</b>	<b>100</b>
<b>Change in Net Assets</b>										
Unrestricted	79,472		596,086		459,306		(87,299)		(223,727)	
Temporarily Restricted	(173,240)		25		(421,540)		(171,199)		0	
Permanently Restricted	1,186		3,365		(56)		(783)		0	

\*\* Budget for current year

\*\*\* Percentage of Total Revenues

\* Most recent fiscal year for which audited financial statements are available

\*\* Budget for current year

\*\*\* Percentage of Total Current Fund Expenditures and Mandatory Transfers

## Assets and Liabilities

Private Institutions	Year 1 8/31/06		Year 2 8/31/07		Year 3 8/31/08		Year 4 8/31/09*	
	Amount	%**	Amount	%**	Amount	%**	Amount	%**
<b>Assets</b>								
Cash	448,255	4.8	585,654	6.0	395,612	4.1	233,582	2.5
Accounts Receivable	90,490	1.0	114,582	1.2	135,840	1.4	256,596	2.7
Inventories	489,782	5.3	553,902	5.7	593,584	6.2	560,955	6.0
Prepaid Expenses	30,338	.3	31,418	.3	22,923	.2	14,683	.2
Notes Receivable – student loans	339,686	3.7	261,335	2.7	301,024	3.1	292,434	3.1
Investments	1,190,765	12.8	1,677,463	17.2	1,814,673	18.9	1,746,707	18.6
Plant and Land	6,691,105	72.0	6,507,596	66.8	6,340,920	65.9	6,288,660	66.8
Other (specify)	15,613	.1	17,873	.1	17,321	.2	16,530	.1
<b>TOTAL ASSETS</b>	<b>9,296,034</b>	<b>100.0</b>	<b>9,749,823</b>	<b>100.0</b>	<b>9,621,897</b>	<b>100.0</b>	<b>9,410,147</b>	<b>100.0</b>
<b>Liabilities</b>								
Accounts Payable	179,156	1.9	252,963	2.6	225,879	2.3	204,865	2.2
Notes Payable	155,509	1.7	154,487	1.6	0	0	0	0
Deferred Tuition	521,527	5.6	319,601	3.3	321,136	3.3	395,981	4.2
Government Advances for Student Loans	0	0	0	0	0	0	0	0
Other (specify)	0	0	0	0	0	0	0	0
Long-Term								
Bonds Payable	0	0	0	0	0	0	0	0
Notes Payable	0	0	0	0	0	0	0	0
Pensions Payable	0	0	0	0	0	0	0	0
Other (specify)	0	0	0	0	0	0	0	0
Deposits Held for Others								
Student Organizations	0	0	0	0	0	0	0	0
Other	12,646	.1	16,100	.1	10,500	.1	4,200	0
<b>TOTAL LIABILITIES</b>	<b>868,838</b>	<b>9.3</b>	<b>723,151</b>	<b>7.4</b>	<b>557,515</b>	<b>5.8</b>	<b>605,046</b>	<b>6.4</b>
<b>Net Assets</b>								
Unrestricted	6,540,495	70.3	7,136,581	73.2	7,595,887	78.9	7,508,588	79.8
Temporarily Restricted	1,810,884	19.5	1,810,909	18.6	1,389,369	14.4	1,218,170	12.9
Permanently Restricted	75,817	.8	79,182	.8	79,126	.8	78,343	.1
<b>TOTAL NET ASSETS</b>	<b>8,427,196</b>	<b>90.6</b>	<b>9,026,672</b>	<b>92.6</b>	<b>9,064,382</b>	<b>94.2</b>	<b>8,805,101</b>	<b>93.6</b>

\* Most recent fiscal year for which audited financial statements are available

\*\* Percentage of Total Assets/Liabilities as appropriate

## Capital Valuations

	Year 1 8/31/05	Year 2 8/31/06	Year 3 8/31/07	Year 4 8/31/08	Year 5 8/31/09 *
	Amount	Amount	Amount	Amount	Amount
<b>Land</b>					
Beginning Book Value	608,578	608,578	608,578	608,578	608,578
Additions	0	0	0	0	0
Deductions	0	0	0	0	0
Ending Book Value	608,578	608,578	608,578	608,578	608,578
<b>Buildings</b>					
Beginning Book Value	5,926,656	5,768,477	5,592,298	5,410,452	5,246,341
Additions	21,520	3,715	2,865	17,730	6,367
Deductions	(179,699)	(179,894)	(184,711)	(181,841)	(182,958)
Ending Book Value	5,768,477	5,592,298	5,410,452	5,246,341	5,069,750
<b>Furniture and Equipment</b>					
Beginning Book Value	193,652	165,517	143,052	141,389	119,320
Additions	17,918	18,026	38,346	26,980	54,233
Deductions	(46,053)	(40,491)	(40,769)	(49,049)	(41,611)
Ending Book Value	165,517	143,052	141,389	119,320	131,942
<b>Construction in Progress **</b>					
Beginning Book Value	321,925	346,448	347,176	347,176	366,681
Additions	24,523	728	0	19,505	111,710
Deductions	0	0	0	0	0
Ending Book Value	346,448	347,176	347,176	366,681	478,391

\* Most recent fiscal year for which audited financial statements are available

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\*\* Briefly describe the nature of the projects underway and/or anticipated (e.g., residence hall, classroom facility, or auditorium). Also indicate sources of funding for each project (i.e., fundraising programs, debt).

\*\* Early Life Center

## Key Asset and Maintenance Ratios

	Year 1 ended 8/31/05	Year 2 ended 8/31/06	Year 3 ended 8/31/07	Year 4 ended 8/31/08	Year 5 ended 8/31/09*
Total Faculty Headcount	14	12	12	12	27
Faculty 59 and Older	7	7	7	8	8
Faculty $\geq 59$ / Total Faculty	50%	58%	58%	67%	57%
Operating & Maintenance (O & M) Expenditures (\$)	304,141	319,753	320,690	238,210	244,599
Total Education & General (E & G) Expenditures (\$)	3,209,479	3,086,459	3,109,651	3,447,223	3,650,624
O & M / E & G	9.5%	10.4%	10.3%	6.9%	6.7%
Total Equipment Expenditures	17,918	18,026	38,346	26,980	54,233
Total Book Value of Equipment (\$)	165,517	143,052	141,389	119,320	131,942
Expenditures / Book Value	10.8%	12.6%	27.1%	22.6%	41.1%

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\* Most recent year

## Key Financial Ratios

	Year 1 ended 8/31/06	Year 2 ended 8/31/07	Year 3 ended 8/31/08	Year 4 ended 8/31/09*
<b>Return on Net Assets</b>				
Change in Net Assets / Total Net Assets at the beginning of fiscal year	(1.1%)	7.1%	0	(2.9%)
<b>Net Income Ratio</b>				
Change in Unrestricted Net Assets / Total Unrestricted Revenues	2.5%	16.1%	11.8%	(2.4%)
<b>Operating Income Ratio</b>				
Operating Income / Total Expenses	97.0%	119.3%	101.1%	92.9%
<b>Viability Ratio</b>				
Expendable Net Assets / Long Term Debt	No long term debt	No long term debt	No long term debt	No long term debt
<b>Instructional Expense per Student</b>				
	1,078,225/x	1,093,504/x	1,248,265/x	1,393,390/x
<b>Net Tuition per Student</b>				
	1,328,285/x	1,322,762/x	1,288,703/x	1,160,270/x

\* Most recent fiscal year for which audited financial statements are available